Combined Motor Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1965/000270/06) Share code: CMH ISIN: ZAE000088050 ("CMH" or "the Company")

Notification in terms of section 122 of the Companies Act, No 71 of 2008

In accordance with section 122(3) (b) of the Companies Act, No 71 of 2008 and section 3.83(b) of the JSE Limited's Listings Requirements, shareholders are hereby advised that CMH has received formal notification that Electus Fund Managers (Pty) Ltd has increased its beneficial interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company amounts to 5.16% of the total issued share capital.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

Umhlanga 5 February 2019 Sponsor PricewaterhouseCoopers Corporate Finance (Proprietary) Limited