

Combined Motor Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1965/000270/06) JSE share code: CMH ISIN number: ZAE000088050 ("CMH" or "the Company")

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Dealings in securities by Director

| Director: | BWJ Barritt |
|-----------------------------------------------|--------------------|
| Company: | СМН |
| Status: | Executive Director |
| Class of shares: | Ordinary shares |
| Date of Transaction: | 17 January 2018 |
| Number of ordinary shares: | 2 210 |
| Price (cents per share): | 2 600 |
| Total rand value: | R57 460 |
| Nature of transaction | Purchase |
| Nature and extent of interest in transaction: | Direct beneficial |

The above trade was done on-market and pre-clearance was provided by Stuart Jackson.

Dealings in securities by Associate of Director

| Name of Associate: | The Bruce Barritt Family Trust |
|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Director and relationship to Associate: | BWJ Barritt, who is a beneficiary of The Bruce Barritt |
| | Family Trust |
| Company: | СМН |
| Class of shares: | Ordinary shares |
| Date of Transaction: | 17 January 2018 |
| Number of ordinary shares: | 25 000 |
| Price (cents per share): | 2 600 |
| Total rand value: | R650 000 |
| Nature of transaction | Purchase |
| Nature and extent of interest in transact | tion: Indirect beneficial dealing by associate of a director |
| Class of shares: Date of Transaction: Number of ordinary shares: Price (cents per share): Total rand value: Nature of transaction | CMH Ordinary shares 17 January 2018 25 000 2 600 R650 000 Purchase |

The above trade was done on-market.

Durban 18 January 2018

Sponsor PricewaterhouseCoopers Corporate Finance (Pty) Ltd