

Combined Motor Holdings Limited
(Registration number: 1965/000270/06)
(Share code: CMH)
(ISIN: ZAE000088050)
("the Company" or "the Group")

UNAUDITED GROUP FINANCIAL HIGHLIGHTS
FOR THE SIX MONTHS ENDED 31 AUGUST 2023, AND DIVIDEND DECLARATION

		Change	Unaudited 6 months 31 August 2023	Unaudited 6 months 31 August 2022	Audited 12 months 28 February 2023
Total assets	(R'000)	9,0	4 796 191	4 398 478	4 976 881
Cash resources	(R'000)	(17,6)	496 016	601 817	761 876
Net asset value per share	(cents)	7,9	1 687	1 564	1 690
Revenue	(R'000)	7,7	6 620 891	6 147 284	12 434 375
Operating profit	(R'000)	(2,4)	363 205	372 291	773 412
Operating profit to revenue	(%)	(9,8)	5,5	6,1	6,2
Total profit and comprehensive income	(R'000)	(12,9)	196 820	225 974	443 461
Basic earnings per share	(cents)	(12,9)	263,1	302,1	592,8
Headline earnings per share	(cents)	(12,9)	263,1	302,1	617,1
Dividend paid per share	(cents)				393,0
Dividend declared per share, payable December 2023	(cents)	(13,1)	146,0	168,0	

Short-form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at www.cmh.co.za and through the JSE cloudlink <https://senspdf.jse.co.za/documents/2023/jse/isse/CMH/CMHIR2023.pdf>. The results for the six months ended 31 August 2023 have not been reviewed nor audited by the Company's auditor.

Dividend declaration

Notice is hereby given that a dividend of 146 cents per share will be paid on Monday, 18 December 2023 to members reflected in the share register of the Company at the close of business on the record date, Friday, 15 December 2023. The last day to trade cum dividend is Tuesday, 12 December 2023. The first day to trade ex dividend is Wednesday, 13 December 2023. Share certificates may not be dematerialised or rematerialised from Wednesday, 13 December 2023 to Friday, 15 December 2023, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R109 210 917,08 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 116,8 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

12 October 2023

Sponsor
PWC