

Combined Motor Holdings Limited
 (Registration number: 1965/000270/06)
 (Share code: CMH) (ISIN: ZAE000088050)
 ("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED 29 FEBRUARY 2020

		2020	Restated 2019	Change %
Total assets	(R'000)	3 650 301	3 591 076	1,6
Cash resources	(R'000)	659 622	675 966	(2,4)
Net asset value per share	(cents)	1 090	1 010	7,9
Revenue	(R'000)	11 156 167	11 154 757	-
Operating profit	(R'000)	417 280	449 384	(7,1)
Net profit attributable to ordinary shareholders	(R'000)	190 519	213 373	(10,7)
Return on shareholders' funds	(%)	24,3	29,7	(18,2)
Basic earnings per share	(cents)	254,7	285,3	(10,7)
Headline earnings per share	(cents)	254,8	285,5	(10,8)
Dividends paid per share	(cents)	176,0	176,0	-
Dividend declared	(cents)	0,0	115,0	(100,0)

Comparative figures have been restated as a result of the implementation of IFRS 16: Leases. Full details of the restatement are included in the annual financial statements on the Company's website at <https://www.cmh.co.za/annual-reports>

This announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at <https://www.cmh.co.za/investors/preliminary-announcements> and at the following link: <https://senspdf.jse.co.za/documents/2020/jse/isse/CMH/CMHAR2020.pdf>. The full announcement is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 5804200.

These annual results for the year ended 29 February 2020 have been audited by the company's auditors, PricewaterhouseCoopers Inc, who expressed an unmodified opinion thereon. The auditor's report also includes communication of key audit matters and is available together with the annual financial statements, on the Company's website at <https://www.cmh.co.za/annual-reports>

23 June 2020

Sponsor
 PricewaterhouseCoopers Corporate Finance (Pty) Ltd