



Combined Motor Holdings Limited

(Registration number: 1965/000270/06) (Share code: CMH) (ISIN: ZAE000088050) ("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

- Basic earnings per share up 18%
- Dividends paid per share up 67%
- Headline earnings per share up 23%
- Operating profit up 28%

		28 February 2023	28 February 2022	Change %
Total assets	(R'000)	4 976 881	3 778 740	31,7
Cash resources	(R'000)	761 876	817 739	(6,8)
Net asset value per share	(cents)	1 690	1 484	13,9
Revenue	(R'000)	12 434 375	11 167 798	11,3
Operating profit	(R'000)	773 412	606 146	27,6
Operating profit to revenue	(%)	6,2	5,4	14,8
Total profit and comprehensive income	(R'000)	443 461	374 887	18,3
Return on shareholders' funds	(%)	37,3	37,1	0,5
Basic earnings per share	(cents)	592,8	501,2	18,3
Headline earnings per share	(cents)	617,1	501,0	23,2
Dividends paid per share	(cents)	393,0	235,0	67,2
Dividend declared per share, payable June 2023	(cents)	240,0	225,0	6,7

Audit

The consolidated financial statements for the year ended 28 February 2023 have been audited by the Company's auditors, KPMG Inc, who expressed an unmodified opinion thereon. The audit opinion also includes communication of key audit matters. The audit opinion is available along with the financial statements, and the summary financial results on the Company's website at <https://www.cmh.co.za/annual-reports/>.

Dividend declaration

Notice is hereby given that a dividend (dividend number 69) of 240 cents per share will be paid on Monday, 19 June 2023 to members reflected in the share register of the Company at the close of business on the record date, Thursday, 15 June 2023. Last day to trade *cum* dividend is Monday, 12 June 2023. First day to trade *ex* dividend is Tuesday, 13 June 2023. Share certificates may not be dematerialised or rematerialised from Tuesday, 13 June 2023 to Thursday, 15 June 2023, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R179 524 795 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 192 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

Short-form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at www.cmh.co.za and at the following link <https://senspdf.jse.co.za/documents/2023/jse/isse/CMH/CMHAR2023.pdf>. The full announcement is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 5804200 or via email at kerriannef@cmh.co.za.

3 May 2023

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