



Combined Motor Holdings Limited

(Registration number: 1965/000270/06) (Share code: CMH) (ISIN: ZAE000088050) ("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED 29 FEBRUARY 2024, DIVIDEND DECLARATION AND NOTICE OF ANNUAL GENERAL MEETING

- Revenue up 3%
- Basic earnings per share down 8%
- Cash resources up 7%
- Operating profit up 1%
- Headline earnings per share down 12%
- Net asset value per share up 8%

		29 February 2024	28 February 2023	Change %
Total assets	(R'000)	5 185 446	4 976 881	4.2
Cash resources	(R'000)	815 105	761 876	7.0
Net asset value per share	(cents)	1 828	1 690	8.2
Revenue	(R'000)	12 839 564	12 434 375	3.3
Operating profit	(R'000)	781 164	773 412	1.0
Operating profit to revenue	(%)	6.1	6.2	(1.6)
Total profit and comprehensive income	(R'000)	408 484	443 461	(7.9)
Return on shareholders' funds	(%)	31.0	37.3	(16.9)
Basic earnings per share	(cents)	546.1	592.8	(7.9)
Headline earnings per share	(cents)	541.8	617.1	(12.2)
Dividends paid per share	(cents)	386.0	393.0	(1.8)
Dividend declared per share, payable June 2024	(cents)	220.0	240.0	(8.3)

Audit

The consolidated financial statements for the year ended 29 February 2024 have been audited by the Company's auditors, KPMG Inc., who expressed an unmodified opinion thereon. The audit opinion is available along with the financial statements, on the Company's website at <https://www.cmh.co.za/annual-reports/>.

Dividend declaration

Notice is hereby given that a dividend (dividend number 71) of 220 cents per share will be paid on Tuesday, 18 June 2024 to members reflected in the share register of the Company at the close of business on the record date, Friday, 14 June 2024. Last day to trade cum dividend is Tuesday, 11 June 2024. First day to trade ex dividend is Wednesday, 12 June 2024. Share certificates may not be dematerialised or rematerialised from Wednesday, 12 June 2024 to Friday, 14 June 2024, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R164 564 396 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 176 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

Short-form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the integrated annual report for the year ended 29 February 2024 ("2024 IAR") and does not contain complete details. Any investment decision should be based on the 2024 IAR which can be found on the Company's website at <https://www.cmh.co.za/annual-reports/> and at the following link <https://senspdf.jse.co.za/documents/2024/jse/isse/CMH/CMHIAR2024.pdf> and will be posted on 7 May 2024 to those shareholders who have requested postal delivery. The 2024 IAR is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 5804200 or via email at priyag@cmh.co.za.

Notice of annual general meeting

Notice is hereby given that the annual general meeting ("AGM") of shareholders of the Company will be held in the boardroom at CMH head office located at 1 Wilton Crescent, Umhlanga Ridge, on Tuesday, 11 June 2024 commencing at 14:30. The full notice of meeting can be found in the 2024 IAR.

Important dates

Record date (in terms of section 59(1)(a) of the Act) to receive the Notice of the AGM
Notice of AGM distributed to shareholders
Last day to trade in order to be eligible to vote at the AGM
Record date (in terms of section 59(1)(b) of the Act) to vote at the AGM

Friday, 26 April 2024
Tuesday, 7 May 2024
Monday, 27 May 2024
Friday, 31 May 2024

7 May 2024

Sponsor



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