

Combined Motor Holdings Limited
 (Registration number: 1965/000270/06)
 (Share code: CMH) (ISIN: ZAE000088050)
 ("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS
 FOR THE SIX MONTHS ENDED 31 AUGUST 2020

- CASH RESOURCES: R609 million
- DIVIDEND PAYMENTS RESUMED

		Change	Unaudited 6 months 31 August 2020	Unaudited 6 months 31 August 2019	Audited 12 months 29 February 2020
	(R'000)	%			
Total assets	(R'000)	(9,0)	3 258 088	3 578 634	3 650 301
Cash resources	(R'000)	13,0	609 646	539 664	659 622
Net asset value per share	(cents)	5,9	1 074	1 014	1 090
Revenue	(R'000)	(38,0)	3 546 489	5 717 648	11 156 167
Operating profit	(R'000)	(75,7)	48 638	200 067	417 280
Total (loss)/profit and comprehensive income	(R'000)	(115,8)	(14 264)	90 495	190 375
Earnings per share	(cents)	(115,7)	(19,0)	121,2	254,7
Headline earnings per share	(cents)	(111,6)	(14,1)	120,9	254,8
Dividend paid per share	(cents)				176,0
Dividend declared per share, payable December 2020	(cents)	63,9	100,0	61,0	

Notice is hereby given that a dividend of 100 cents per share will be paid on Monday, 14 December 2020 to members reflected in the share register of the Company at the close of business on the record date, Friday, 11 December 2020. Last day to trade cum dividend is Tuesday, 8 December 2020. First day to trade ex dividend is Wednesday, 9 December 2020. Share certificates may not be dematerialised or rematerialised from Wednesday, 9 December 2020 to Friday, 11 December 2020, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R74 801 998 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 80,00 cents per share to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at www.cmh.co.za and at the following link <https://senspdf.jse.co.za/documents/2020/jse/isse/CMH/CMHIR2020.pdf>. The full announcement is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 580 4200.

19 October 2020

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