

Combined Motor Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1965/000270/06)
Share code: CMH ISIN: ZAE000088050
("CMH")

UPDATED TRADING STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022

In accordance with paragraph 3.4(b)(i) of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from those of the previous corresponding period.

Further to the initial trading statement released on SENS on 1 February 2022, shareholders are advised that, following a review by management of the financial results for the year ended 28 February 2022, a reasonable degree of certainty exists that:

- headline earnings per share ("HEPS") is expected to increase by between 110% and 120%, resulting in a HEPS of between 483,8 cents and 506,9 cents per share as compared with a HEPS of 230,4 cents per share for the comparative period; and
- earnings per share ("EPS") is expected to increase by between 115% and 125%, resulting in an EPS of between 485,1 cents and 507,6 cents per share as compared with an EPS of 225,6 cents per share for the comparative period.

The financial information on which this trading statement is based has not been reviewed nor reported on by the external auditor of CMH. The results for the year ended 28 February 2022 are expected to be published on or about 3 May 2022.

Durban
31 March 2022

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd