

Combined Motor Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1965/000270/06)  
Share code: CMH ISIN: ZAE000088050  
("CMH" or "the Group")

VOLUNTARY TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY  
2020

CMH hereby advises that a reasonable degree of certainty exists that, for the year ended 29 February 2020, headline earnings per share ("HEPS") and Earnings per share ("EPS") are expected to decrease by between 5% and 15%, resulting in:

- a HEPS of between 242,7 cents and 271,2 cents per share as compared with a restated HEPS (arising from the implementation of IFRS 16: Leases) of 285,5 cents per share for the comparative period; and
- an EPS of between 242,5 cents and 271,0 cents per share as compared with a restated EPS (arising from the implementation of IFRS 16: Leases) of 285,3 cents per share for the comparative period.

This financial information has not been reviewed nor reported on by the auditors of CMH. The release of the results for the year ended 29 February 2020 have been delayed as a result of the lockdown and are expected to be published mid-May 2020.

Durban  
15 April 2020

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd